

BCIT Faculty & Staff Association  
DRAFT 2025-26 Operating Fund Budget

	LAST FISCAL YEAR		CURRENT FISCAL YEAR		PROPOSED	
	Actual	Approved Budget 2023-24	Actual  7 months ended Jan 31, 2025	Approved Budget 2024-25	2025-26	
Membership dues rate		1.85%		1.85%	1.85%	
Revenue						
42000 Membership dues	\$ 2,335,812	\$ 2,072,000	\$ 1,307,172	\$ 2,144,000	\$ 2,382,000	
44500 Investment income	134,181	110,000	72,917	125,000	112,000	
	2,469,993	2,182,000	1,380,089	2,269,000	2,494,000	
Expenses						
54000 Salaries, release time, and benefits	1,269,698	1,404,000	791,175	1,456,000	1,553,000	Staff Salaries/Benefits/Release Time
53700 Affiliation dues	249,186	205,000	183,247	240,000	283,000	CAUT/BC Fed/NuCAUT/Defence Fund
52099 Professional fees	167,823	141,000	63,195	203,000	243,000	Auditor/Bookkeeper/Law Society Fees/Legal Fees/Consultants
51500 Professional development and training	24,265	45,000	13,483	48,000	48,000	Board training/Staff training and Professional Development
53100 Liaison and meetings	54,927	71,000	31,387	68,000	70,000	Board/Tech Rep/General/Committees/FSA DAA/Other/Staff Relations/Member Relations
54560 Office	134,123	68,000	51,483	78,000	87,000	Office supplies/Computer and Equipment Maintenance Contractor/Web Hosting/Platform subscriptions/Insurance/Storage
55100 Amortization expense	8,372	10,000	-	10,000	10,000	
53699 Special Projects/Strategic Planning		32,000	4,361	35,000	50,000	Strategic Planning Initiatives
51000 Affiliate Events & Travel	54,086	96,000	23,047	70,000	85,000	Participation in and Travel for Affiliate Events including Member Education Opportunities
53000 Research	42,456	35,000	24,379	38,000	42,000	LR Research Publications - LexisNexis, Thomson Reuters/Quicklaw
52599 Publications and materials	8,962	12,000	8,803	10,000	10,000	Annual Report/Newsletters/Other Adhoc Publications
53806 Scholarships	8,000	8,000	-	8,000	8,000	As per Donations policy
53829 Donations, social and goodwill	4,050	5,000	639	5,000	5,000	As per Donations policy: Social Committee/Pride/Goodwill within the BCIT Community
Union Strike Support	3,000		1,000			
34001 Contribution to Capital Replacement Fund		50,000	-	-	-	Office Renovation
	2,028,948	2,182,000	1,196,199	2,269,000	2,494,000	
Operating surplus	441,045	-	183,890	-	-	