

**BCIT Faculty & Staff Association  
2015-16 Operating Fund Budget**

	Actual 2013-14	Approved Budget 2014-15	Proposed Budget 2015-16
<b>Revenue</b>			
Membership dues	\$ 1,326,578	\$ 1,286,934	\$ <b>1,300,000</b>
Investment income	33,991	16,500	<b>30,000</b>
	<u>1,360,569</u>	<u>1,303,434</u>	<u><b>1,330,000</b></u>
<b>Expenses</b>			
Amortization expense	23,203	20,000	<b>25,000</b>
Donations, social and goodwill	-	-	<b>5,000</b>
Liaison and meetings	27,413	86,800	<b>39,000</b>
Office	34,922	33,000	<b>36,000</b>
Professional development and training	34,946	30,000	<b>35,000</b>
Professional fees	107,950	43,000	<b>80,000</b>
Publications and materials	2,482	11,088	<b>10,000</b>
Research	9,424	7,900	<b>10,000</b>
Salaries, release time, and benefits	900,143	1,031,185	<b>1,028,000</b>
Scholarships	6,000	6,000	<b>8,000</b>
Special communications projects	-	-	<b>25,000</b>
Travel	11,236	4,300	<b>12,000</b>
	<u>1,157,719</u>	<u>1,273,273</u>	<u><b>1,313,000</b></u>
<b>Excess of revenue over expenses before interfund transfers</b>			
	202,850	30,161	<b>17,000</b>
<b>Interfund transfers</b>			
Strike fund	(144,879)	(30,161)	<b>(17,000)</b>
Capital replacement fund	(5,000)	-	-
Special projects fund	(23,827)	-	-
Capital assets	(29,144)	-	-
	<u></u>	<u></u>	<u></u>
<b>Operating fund surplus</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

