

**BCIT Faculty & Staff Association
DRAFT 2019-20 Operating Fund Budget**

	Actual 2017-18	Actual for the 8 months ending Feb 2019	Approved Budget 2018-19	Proposed Budget 2019-20
Membership dues rate	1.85%	1.85%	1.85%	1.85%
Revenue				
42000 Membership dues	\$ 1,692,961	\$ 1,153,410	\$ 1,620,000	\$ 1,740,000
44500 Investment income	30,482	60,789	32,000	35,000
	1,723,443	1,214,200	1,652,000	1,775,000
Expenses				
54000 Salaries, release time, and benefits	1,124,272	810,207	1,195,000	1,286,000
53700 Affiliation dues	166,021	111,562	173,000	192,000
52099 Professional fees	50,953	22,635	65,000	58,000
51500 Professional development and training	31,160	15,505	42,000	42,000
53100 Liaison and meetings	65,764	31,350	45,000	58,000
54560 Office	78,493	32,333	38,000	48,000
55100 Amortization expense	20,359	14,223	25,000	25,000
53699 Special communications projects	-	240	18,000	10,000
51000 Travel	20,172	6,396	18,000	18,000
53000 Research	125,284	7,045	10,000	15,000
52599 Publications and materials	9,490	9,547	10,000	10,000
53806 Scholarships	6,000	-	8,000	8,000
53829 Donations, social and goodwill	1,800	500	5,000	5,000
	1,699,768	1,061,543	1,652,000	1,775,000
Operating surplus before bargaining contingency	23,675	152,657	-	-
Bargaining contingency	-	-	-	60,000
Operating surplus (deficit) after bargaining contingency	23,675	152,657	-	(60,000)