

**BCIT Faculty & Staff Association  
DRAFT 2020-21 Operating Fund Budget**

	LAST FISCAL YEAR		CURRENT FISCAL YEAR		BOARD APPROVED	
	Actual 2018-19	Approved Budget 2018-19	Actual 7 months ending Jan 31 2020	Approved Budget 2019-20	2020-21	
<b>Membership dues rate</b>	1.85%	1.85%	1.85%	1.85%	<b>1.85%</b>	
<b>Revenue</b>						
42000 Membership dues	\$ 1,812,451	\$ 1,620,000	\$ 1,043,708	\$ 1,740,000	\$ <b>1,775,000</b>	
44500 Investment income	48,215	32,000	3,720	35,000	<b>20,000</b>	
	<b>1,860,666</b>	<b>1,652,000</b>	<b>1,047,428</b>	<b>1,775,000</b>	<b>1,795,000</b>	
<b>Expenses</b>						
54000 Salaries, release time, and benefits	1,151,139	1,195,000	664,434	1,286,000	<b>1,240,000</b>	Staff Salaries, Benefits, Release Time
53700 Affiliation dues	180,239	173,000	121,768	192,000	<b>213,000</b>	CAUT, BC Fed, NuCAUT
52099 Professional fees	30,167	65,000	101,509	58,000	<b>83,000</b>	Auditor/Bookkeeper/Law Society Fees/Legal Fees
51500 Professional development and training	23,529	42,000	9,377	42,000	<b>44,000</b>	Board training/Staff training and PD
53100 Liaison and meetings	58,290	45,000	21,366	58,000	<b>63,000</b>	Board/Tech Rep/General/Committees/FSA DAA/Other/Staff Relations
54560 Office	57,094	38,000	27,048	48,000	<b>44,000</b>	Office supplies/Computer and equipment maint/web hosting/insurance/storage
55100 Amortization expense	16,998	25,000	8,746	25,000	<b>25,000</b>	
53699 Special communications projects	9,309	18,000	4,133	10,000	<b>10,000</b>	SWAG/Survey Incentives
51000 Travel	26,921	18,000	6,127	18,000	<b>35,000</b>	Includes \$24K for travel to CAUT/BCFED/CLC/FPSE Affiliate events
53000 Research	19,184	10,000	18,679	15,000	<b>15,000</b>	LR Research Publications
52599 Publications and materials	9,471	10,000	6,608	10,000	<b>10,000</b>	A/R, Newsletters, Welcome Back, other publications
53806 Scholarships	6,000	8,000	-	8,000	<b>8,000</b>	As per Donations policy
53829 Donations, social and goodwill	1,000	5,000	1,000	5,000	<b>5,000</b>	Social Committee/Pride/Good and Welfare/Other
	<b>1,589,341</b>	<b>1,652,000</b>	<b>990,796</b>	<b>1,775,000</b>	<b>1,795,000</b>	
<b>Operating surplus</b>	271,325	-	56,632	-	-	