

**BCIT Faculty & Staff Association  
2017-18 Operating Fund Budget**

|  | Actual<br>2015-16 | Approved<br>Budget<br>2016-17 | Approved<br>Budget<br>2017-18 |
|--|-------------------|-------------------------------|-------------------------------|
| Membership dues rate                         | 1.65%             | 1.85%                         | <b>1.85%</b>                  |
| Revenue                                      |                   |                               |                               |
| Membership dues                              | \$ 1,370,950      | \$ 1,512,000                  | <b>\$ 1,562,000</b>           |
| Investment income                            | 30,726            | 32,000                        | <b>32,000</b>                 |
|  | <u>1,401,676</u>  | <u>1,544,000</u>              | <u><b>1,594,000</b></u>       |
| Expenses                                     |                   |                               |                               |
| Salaries, release time, and benefits         | 1,035,808         | 1,131,000                     | <b>1,164,000</b>              |
| Affiliation dues                             |                   |                               |                               |
| CAUT   |                   | 68,000                        | <b>140,000</b>                |
| BC Fed                                       |                   | -                             | <b>15,000</b>                 |
| Professional fees                            | 57,674            | 65,000                        | <b>65,000</b>                 |
| Professional development and training        | 24,507            | 42,000                        | <b>42,000</b>                 |
| Liaison and meetings                         | 40,185            | 39,000                        | <b>39,000</b>                 |
| Office                                       | 62,267            | 39,000                        | <b>36,000</b>                 |
| Amortization expense                         | 27,955            | 29,000                        | <b>29,000</b>                 |
| Special communications projects              | -                 | 15,000                        | <b>15,000</b>                 |
| Travel                                       | 3,186             | 12,000                        | <b>16,000</b>                 |
| Research                                     | 39,459            | 10,000                        | <b>10,000</b>                 |
| Publications and materials                   | 9,471             | 10,000                        | <b>10,000</b>                 |
| Scholarships                                 | 6,000             | 8,000                         | <b>8,000</b>                  |
| Donations, social and goodwill               | -                 | 5,000                         | <b>5,000</b>                  |
|  | <u>1,306,512</u>  | <u>1,473,000</u>              | <u><b>1,594,000</b></u>       |
| Operating surplus before interfund transfers | 95,164            | 71,000                        | -                             |
| Interfund transfers                          | <u>(95,164)</u>   | <u>(71,000)</u>               | -                             |
| Operating fund surplus                       | <u>\$ -</u>       | <u>\$ -</u>                   | <u>\$ -</u>                   |