

BCIT Faculty & Staff Association 2018-19 Operating Fund Budget

	Actual 2016-17	Approved Budget 2017-18	Approved Budget 2018-19
Membership dues rate	1.85%	1.85%	1.85%
Revenue			
Membership dues	\$ 1,609,823	\$ 1,562,000	\$ 1,620,000
Investment income	29,128	32,000	32,000
	<u>1,638,951</u>	<u>1,594,000</u>	<u>1,652,000</u>
Expenses			
Salaries, release time, and benefits	1,179,644	1,164,000	1,195,000
Affiliation dues	81,780	155,000	173,000
Professional fees	101,248	65,000	65,000
Professional development and training	39,216	42,000	42,000
Liaison and meetings	57,077	39,000	45,000
Office	53,368	36,000	38,000
Amortization expense	22,530	29,000	25,000
Special communications projects	-	15,000	18,000
Travel	11,581	16,000	18,000
Research	60,059	10,000	10,000
Publications and materials	10,340	10,000	10,000
Scholarships	6,000	8,000	8,000
Donations, social and goodwill	2,460	5,000	5,000
	<u>1,625,303</u>	<u>1,594,000</u>	<u>1,652,000</u>
Operating surplus	<u>13,648</u>	-	-