

**BCIT Faculty & Staff Association
2015-16 Operating Fund Budget**

	Actual 2013-14	Approved Budget 2014-15	Proposed Budget 2015-16
Revenue			
Membership dues	\$ 1,326,578	\$ 1,286,934	\$ 1,300,000
Investment income	33,991	16,500	30,000
	<u>1,360,569</u>	<u>1,303,434</u>	<u>1,330,000</u>
Expenses			
Amortization expense	23,203	20,000	25,000
Donations, social and goodwill	-	-	5,000
Liaison and meetings	27,413	86,800	39,000
Office	34,922	33,000	36,000
Professional development and training	34,946	30,000	35,000
Professional fees	107,950	43,000	80,000
Publications and materials	2,482	11,088	10,000
Research	9,424	7,900	10,000
Salaries, release time, and benefits	900,143	1,031,185	1,028,000
Scholarships	6,000	6,000	8,000
Special communications projects	-	-	25,000
Travel	11,236	4,300	12,000
	<u>1,157,719</u>	<u>1,273,273</u>	<u>1,313,000</u>
Excess of revenue over expenses before interfund transfers			
	202,850	30,161	17,000
Interfund transfers			
Strike fund	(144,879)	(30,161)	(17,000)
Capital replacement fund	(5,000)	-	-
Special projects fund	(23,827)	-	-
Capital assets	(29,144)	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Operating fund surplus			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

