

**BCIT Faculty & Staff Association
2021-22 Operating Fund Budget**

	LAST FISCAL YEAR		CURRENT FISCAL YEAR		APPROVED	
	Actual 2019-20	Approved Budget 2019-20	Actual 8 months ending February 28 2021	Approved Budget 2020-21	2021-22	
Membership dues rate	1.85%	1.85%	1.85%	1.85%	1.85%	
Revenue						
42000 Membership dues	\$ 1,905,197	\$ 1,740,000	\$ 1,325,210	\$ 1,775,000	\$ 2,027,000	
44500 Investment income	43,809	35,000	16,119	20,000	20,000	
	1,949,006	1,775,000	1,341,329	1,795,000	2,047,000	
Expenses						
54000 Salaries, release time, and benefits	1,146,333	1,286,000	770,594	1,240,000	1,310,000	Staff Salaries, Benefits, Release Time
53700 Affiliation dues	210,729	192,000	142,763	213,000	220,000	CAUT, BC Fed, NuCAUT
52099 Professional fees	193,082	58,000	184,004	83,000	240,000	Auditor/Bookkeeper/Law Society Fees/Legal Fees
51500 Professional development and training	28,086	42,000	6,756	44,000	42,000	Board training/Staff training and PD
53100 Liaison and meetings	47,708	58,000	10,800	63,000	65,000	Board/Tech Rep/General/Committees/FSA DAA/Other/Staff Relations
54560 Office	62,649	48,000	15,928	44,000	46,000	Office supplies/Computer and equipment maint/web hosting/insurance/storage
55100 Amortization expense	11,086	25,000	10,803	25,000	18,000	
53699 Special Projects/Strategic Planning	9,787	10,000	3,907	10,000	30,000	SWAG/Survey Incentives/Strategic Planning Year 1
51000 Travel	8,594	18,000	4,426	35,000	24,000	Includes \$22K for travel to CAUT/BCFED/CLC/FPSE Affiliate events
53000 Research	25,841	15,000	17,648	15,000	27,000	LR Research Publications - LexisNexis, Thomson Reuters
52599 Publications and materials	8,915	10,000	3,051	10,000	12,000	A/R, Newsletters, Welcome Back, other publications
53806 Scholarships	6,000	8,000	-	8,000	8,000	As per Donations policy
53829 Donations, social and goodwill	2,500	5,000	500	5,000	5,000	As per Donations policy: Social Committee/Pride/Goodwill within the BCIT Community
	1,761,310	1,775,000	1,171,180	1,795,000	2,047,000	
Operating surplus	187,696	-	170,149	-	-	