

**BCIT Faculty & Staff Association
2020-21 Operating Fund Budget**

| | LAST FISCAL YEAR | | CURRENT FISCAL YEAR | | BOARD APPROVED |
|---|-------------------|-------------------------------|---|-------------------------------|---------------------|
| | Actual 2018-19 | Approved Budget 2018-19 | Actual 7 months ending Jan 31 2020 | Approved Budget 2019-20 | 2020-21 |
| Membership dues rate | 1.85% | 1.85% | 1.85% | 1.85% | 1.85% |
| Revenue | | | | | |
| 42000 Membership dues | \$ 1,812,451 | \$ 1,620,000 | \$ 1,043,708 | \$ 1,740,000 | \$ 1,775,000 |
| 44500 Investment income | 48,215 | 32,000 | 3,720 | 35,000 | 20,000 |
| | 1,860,666 | 1,652,000 | 1,047,428 | 1,775,000 | 1,795,000 |
| Expenses | | | | | |
| 54000 Salaries, release time, and benefits | 1,151,139 | 1,195,000 | 664,434 | 1,286,000 | 1,240,000 |
| 53700 Affiliation dues | 180,239 | 173,000 | 121,768 | 192,000 | 213,000 |
| 52099 Professional fees | 30,167 | 65,000 | 101,509 | 58,000 | 83,000 |
| 51500 Professional development and training | 23,529 | 42,000 | 9,377 | 42,000 | 44,000 |
| 53100 Liaison and meetings | 58,290 | 45,000 | 21,366 | 58,000 | 63,000 |
| 54560 Office | 57,094 | 38,000 | 27,048 | 48,000 | 44,000 |
| 55100 Amortization expense | 16,998 | 25,000 | 8,746 | 25,000 | 25,000 |
| 53699 Special communications projects | 9,309 | 18,000 | 4,133 | 10,000 | 10,000 |
| 51000 Travel | 26,921 | 18,000 | 6,127 | 18,000 | 35,000 |
| 53000 Research | 19,184 | 10,000 | 18,679 | 15,000 | 15,000 |
| 52599 Publications and materials | 9,471 | 10,000 | 6,608 | 10,000 | 10,000 |
| 53806 Scholarships | 6,000 | 8,000 | - | 8,000 | 8,000 |
| 53829 Donations, social and goodwill | 1,000 | 5,000 | 1,000 | 5,000 | 5,000 |
| | 1,589,341 | 1,652,000 | 990,796 | 1,775,000 | 1,795,000 |
| Operating surplus | 271,325 | - | 56,632 | - | - |