

**BCIT Faculty & Staff Association  
DRAFT 2023-24 Operating Fund Budget**

	LAST FISCAL YEAR		CURRENT FISCAL YEAR		PROPOSED	
	Actual 2021-22	Approved Budget 2021-22	Actual 7 months ending January 31 2023	Approved Budget 2022-23	2023-24	
<b>Membership dues rate</b>	1.85%	1.85%	1.85%	1.85%	1.85%	
<b>Revenue</b>						
42000 Membership dues	\$ 2,094,799	\$ 2,027,000	\$ 1,104,810	\$ 1,880,000	\$ 2,072,000	
44500 Investment income	13,510	20,000	48,365	20,000	110,000	
	2,108,309	2,047,000	1,153,176	1,900,000	2,182,000	
<b>Expenses</b>						
54000 Salaries, release time, and benefits	1,221,413	1,310,000	688,810	1,355,000	1,404,000	Staff Salaries, Benefits, Release Time
53700 Affiliation dues	219,812	220,000	107,199	226,000	205,000	CAUT, BC Fed, NuCAUT
52099 Professional fees	137,627	240,000	63,237	71,000	141,000	Auditor/Bookkeeper/Law Society Fees/Legal Fees/ED Recruitment/EDI Coaching
51500 Professional development and training	20,409	42,000	15,173	42,000	45,000	Board training/Staff training and PD
53100 Liaison and meetings	36,699	65,000	27,727	60,000	71,000	Board/Tech Rep/General/Committees/FSA DAA/Other/Staff Relations/Member Relations
54560 Office	68,943	46,000	24,801	46,000	68,000	Office supplies/Computer and equipment maint/platform subscriptions/insurance/storage
55100 Amortization expense	7,586	18,000	-	10,000	10,000	
53699 Special Projects/Strategic Planning	21,290	30,000	11,279	15,000	32,000	Strategic Planning Initiatives/SWAG/Survey Incentives
51000 Affiliate Events & Travel	10,456	24,000	9,620	26,000	96,000	Participation in and Travel for Affiliate Events including Member Education Opportunities
53000 Research	27,719	27,000	17,023	27,000	35,000	LR Research Publications
52599 Publications and materials	7,828	12,000	8,211	9,000	12,000	A/R, Newsletters, other publications
53806 Scholarships	8,000	8,000	-	8,000	8,000	As per Donations policy
53829 Donations, social and goodwill	2,200	5,000	1,600	5,000	5,000	As per Donations policy: Social Committee/Pride/Goodwill within the BCIT Community
34001 Contribution to Capital Replacement Fund					50,000	Office Renovation
	1,789,982	2,047,000	974,681	1,900,000	2,182,000	
<b>Operating surplus</b>	318,327	-	178,495	-	-	